



Economic Overview

Hopkins County, Kentucky



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Demographic Profile

The population in Hopkins County, Kentucky was 45,331 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 19,938 with a participation rate of 55.3%. Of individuals 25 to 64 in Hopkins County, Kentucky, 18.8% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in Hopkins County, Kentucky is \$47,170 and the median house value is \$108,700.

Summary¹

	Percent			Value		
	Hopkins County, Kentucky	Kentucky	USA	Hopkins County, Kentucky	Kentucky	USA
Demographics						
Population (ACS)	—	—	—	45,331	4,449,052	324,697,795
Male	48.8%	49.2%	49.2%	22,126	2,190,922	159,886,919
Female	51.2%	50.8%	50.8%	23,205	2,258,130	164,810,876
Median Age ²	—	—	—	41.8	38.9	38.1
Under 18 Years	23.0%	22.7%	22.6%	10,420	1,009,306	73,429,392
18 to 24 Years	7.2%	9.5%	9.4%	3,286	420,653	30,646,327
25 to 34 Years	12.2%	13.0%	13.9%	5,509	577,567	45,030,415
35 to 44 Years	12.1%	12.4%	12.6%	5,477	553,430	40,978,831
45 to 54 Years	13.1%	13.1%	13.0%	5,940	584,789	42,072,620
55 to 64 Years	14.4%	13.3%	12.9%	6,542	593,169	41,756,414
65 to 74 Years	10.7%	9.5%	9.1%	4,857	424,404	29,542,266
75 Years, and Over	7.3%	6.4%	6.5%	3,300	285,734	21,241,530
Race: White	90.0%	87.0%	72.5%	40,802	3,868,479	235,377,662
Race: Black or African American	6.4%	8.1%	12.7%	2,916	358,928	41,234,642
Race: American Indian and Alaska Native	0.2%	0.2%	0.8%	90	9,386	2,750,143
Race: Asian	0.6%	1.5%	5.5%	269	65,191	17,924,209
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	6	3,182	599,868
Race: Some Other Race	0.4%	1.0%	4.9%	166	43,601	16,047,369
Race: Two or More Races	2.4%	2.3%	3.3%	1,082	100,285	10,763,902
Hispanic or Latino (of any race)	2.1%	3.7%	18.0%	949	162,994	58,479,370
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	44,662	4,477,251	329,484,123
Population Annual Average Growth ⁴	-0.5%	0.3%	0.6%	-218	12,879	2,015,698
People per Square Mile	—	—	—	82.4	113.1	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	55.3%	59.2%	63.2%	19,938	2,095,422	163,555,585
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.5%	77.5%	82.1%	12,765	1,324,491	104,634,905
Armed Forces Labor Force	0.1%	0.4%	0.4%	26	13,747	1,073,907
Veterans, Age 18-64	5.3%	5.1%	4.6%	1,414	138,877	9,143,042
Veterans Labor Force Participation Rate and Size, Age 18-64	76.2%	72.3%	76.6%	1,078	100,362	7,003,778
Median Household Income ²	—	—	—	\$47,170	\$50,589	\$62,843
Per Capita Income	—	—	—	\$25,042	\$28,178	\$34,103
Mean Commute Time (minutes)	—	—	—	21.8	23.6	26.9
Commute via Public Transportation	0.3%	1.0%	5.0%	58	19,887	7,641,160
Educational Attainment, Age 25-64						
No High School Diploma	10.8%	11.5%	10.9%	2,542	264,863	18,550,150
High School Graduate	37.7%	31.8%	25.7%	8,858	733,281	43,627,868
Some College, No Degree	21.4%	21.7%	20.7%	5,027	501,100	35,174,790

Summary¹

	Percent			Value		
	Hopkins County, Kentucky	Kentucky	USA	Hopkins County, Kentucky	Kentucky	USA
Associate's Degree	11.2%	9.4%	9.1%	2,619	217,674	15,526,064
Bachelor's Degree	10.6%	15.6%	21.2%	2,477	359,432	35,997,848
Postgraduate Degree	8.3%	10.1%	12.3%	1,945	232,605	20,961,560
Housing						
Total Housing Units	—	—	—	21,405	1,983,949	137,428,986
Median House Value (of owner-occupied units) ²	—	—	—	\$108,700	\$141,000	\$217,500
Homeowner Vacancy	3.5%	1.6%	1.6%	467	18,900	1,257,737
Rental Vacancy	7.5%	5.9%	6.0%	467	36,533	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	30.5%	32.8%	36.0%	5,676	568,587	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.8%	7.2%	8.6%	1,263	125,609	10,395,713
Social						
Poverty Level (of all people)	19.4%	17.3%	13.4%	8,534	747,010	42,510,843
Households Receiving Food Stamps/SNAP	14.2%	14.0%	11.7%	2,642	243,177	14,171,567
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	547	55,861	4,422,344
Disconnected Youth ³	4.2%	3.0%	2.5%	86	6,945	423,273
Children in Single Parent Families (% of all children)	41.3%	35.1%	34.1%	4,036	325,578	23,790,005
Uninsured	6.7%	5.7%	8.8%	2,962	248,714	28,248,613
With a Disability, Age 18-64	17.8%	16.0%	10.3%	4,661	426,593	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	34.8%	35.1%	42.2%	1,621	149,639	8,509,463
Foreign Born	1.2%	3.9%	13.6%	544	171,979	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	0.2%	2.3%	8.4%	100	95,983	25,615,365

Source: [JobsEQ®](#)

1. American Community Survey 2015-2019, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

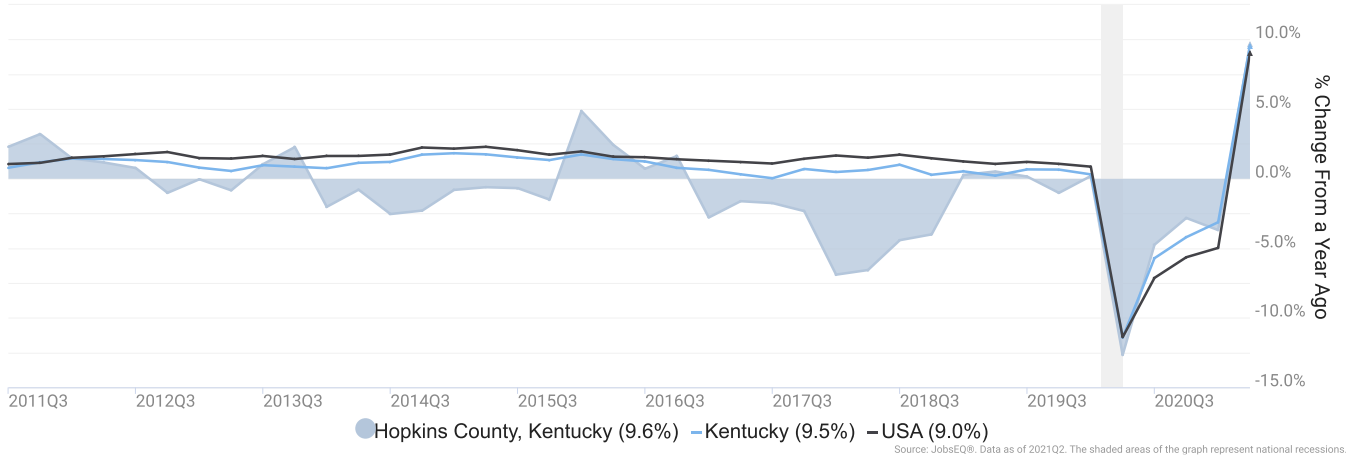
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

As of 2021Q2, total employment for Hopkins County, Kentucky was 17,448 (based on a four-quarter moving average). Over the year ending 2021Q2, employment increased 9.6% in the region.

Employment for Hopkins County, Kentucky

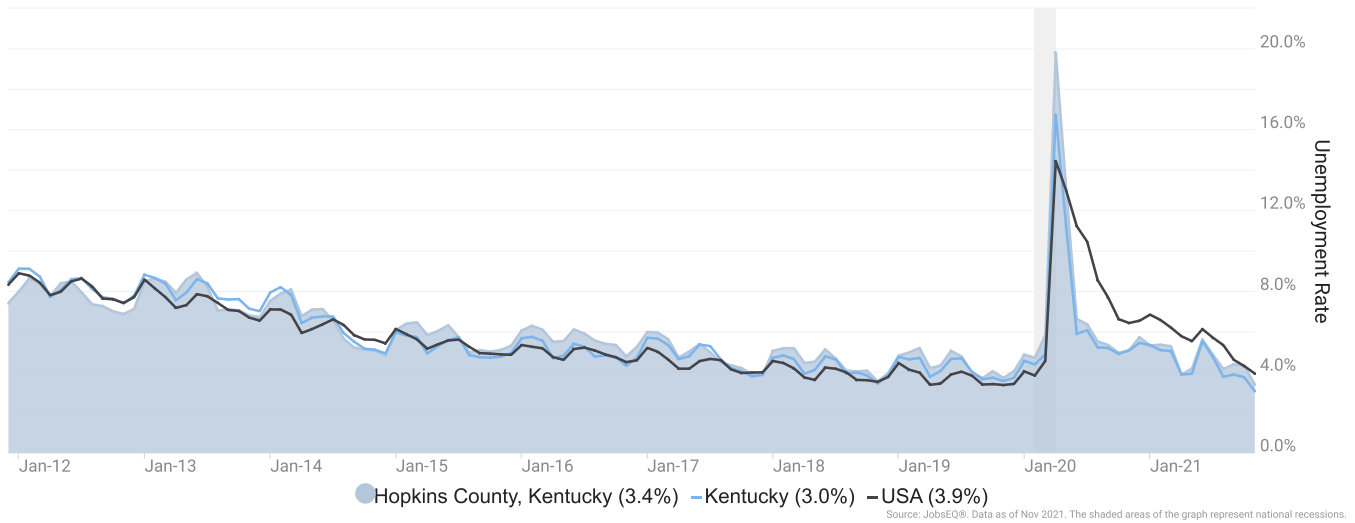


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Unemployment Rate

The unemployment rate for Hopkins County, Kentucky was 3.4% as of November 2021. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in November 2020, the unemployment rate in Hopkins County, Kentucky was 5.1%.

Unemployment Rate for Hopkins County, Kentucky

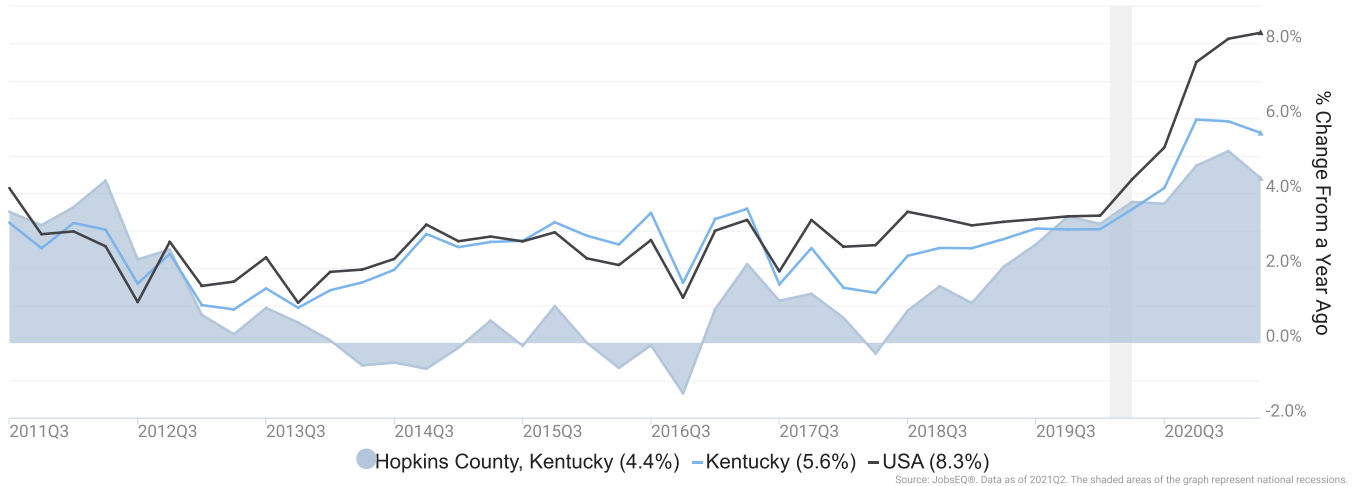


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through November 2021.

Wage Trends

The average worker in Hopkins County, Kentucky earned annual wages of \$44,710 as of 2021Q2. Average annual wages per worker increased 4.4% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$64,141 in the nation as of 2021Q2.

Average Annual Wages for Hopkins County, Kentucky



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.5% lower in Hopkins County, Kentucky than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Hopkins County, Kentucky	\$44,710	87.5	\$51,110
Kentucky	\$49,918	89.6	\$55,686
USA	\$64,141	100.0	\$64,141

Source: [JobsEQ®](#)

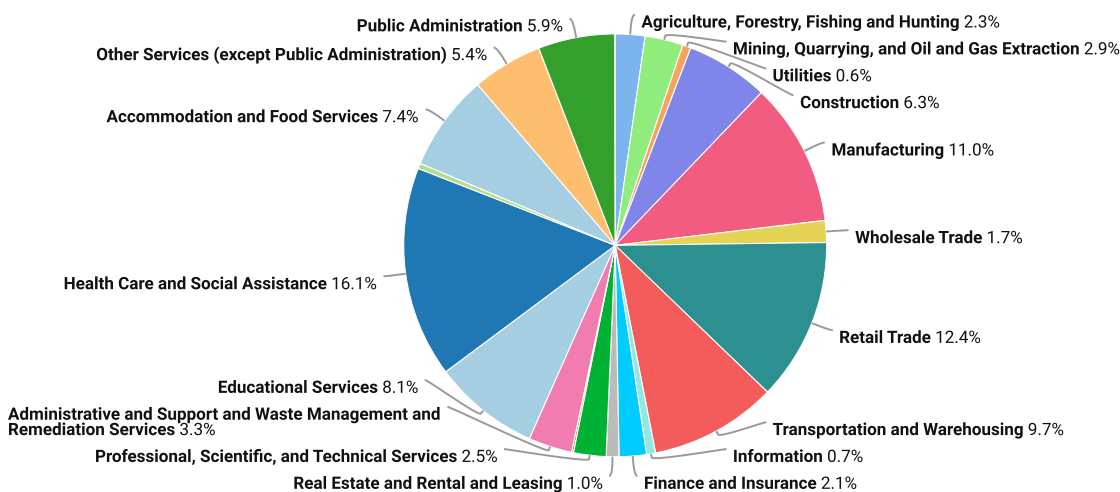
Data as of 2021Q2

Cost of Living per C2ER, data as of 2021Q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Hopkins County, Kentucky is Health Care and Social Assistance, employing 2,812 workers. The next-largest sectors in the region are Retail Trade (2,166 workers) and Manufacturing (1,915). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 8.45), Transportation and Warehousing (1.97), and Agriculture, Forestry, Fishing and Hunting (1.61).

Total Workers for Hopkins County, Kentucky by Industry



Source: JobsEQ® Data as of 2021Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2.

Sectors in Hopkins County, Kentucky with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$86,903), Utilities (\$77,004), and Finance and Insurance (\$66,733). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+434 jobs), Construction (+185), and Professional, Scientific, and Technical Services (+31).

Over the next 1 year, employment in Hopkins County, Kentucky is projected to contract by 159 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a -0.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Arts, Entertainment, and Recreation (0 jobs), Management of Companies and Enterprises (0), and Real Estate and Rental and Leasing (-2).

Hopkins County, Kentucky, 2021Q2¹

NAICS	Industry	Empl	Current	5-Year History		Total Demand	1-Year Forecast				
			Avg Ann Wages	LQ	Empl Change		Ann %	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	2,812	\$54,822	1.09	-503	-3.2%	260	130	134	-4	-0.1%
44	Retail Trade	2,166	\$27,931	1.19	-557	-4.5%	252	127	160	-35	-1.6%
31	Manufacturing	1,915	\$60,191	1.34	-148	-1.5%	167	73	125	-31	-1.6%
48	Transportation and Warehousing	1,700	\$50,704	1.97	434	6.1%	172	77	104	-8	-0.5%
61	Educational Services	1,422	\$33,846	1.01	-340	-4.2%	116	63	68	-15	-1.0%
72	Accommodation and Food Services	1,291	\$14,345	0.97	-214	-3.0%	203	92	116	-5	-0.4%
23	Construction	1,104	\$54,389	1.07	185	3.7%	98	39	69	-9	-0.8%
92	Public Administration	1,023	\$45,698	1.19	4	0.1%	83	40	54	-10	-1.0%
81	Other Services (except Public Administration)	939	\$26,784	1.24	-315	-5.6%	101	49	58	-6	-0.6%
56	Administrative and Support and Waste Management and Remediation Services	582	\$34,853	0.53	-110	-3.4%	63	28	39	-4	-0.6%
21	Mining, Quarrying, and Oil and Gas Extraction	508	\$86,903	8.45	-370	-10.4%	48	17	35	-3	-0.7%
54	Professional, Scientific, and Technical Services	435	\$51,040	0.35	31	1.5%	34	14	23	-4	-0.8%
11	Agriculture, Forestry, Fishing and Hunting	396	\$36,026	1.61	-19	-0.9%	33	18	24	-9	-2.3%
52	Finance and Insurance	364	\$66,733	0.50	-53	-2.7%	30	13	21	-4	-1.1%
42	Wholesale Trade	290	\$54,842	0.44	-23	-1.5%	25	11	19	-5	-1.6%
53	Real Estate and Rental and Leasing	167	\$38,766	0.55	-24	-2.7%	14	8	9	-2	-1.4%
51	Information	120	\$46,755	0.35	-11	-1.8%	9	4	7	-2	-2.0%
22	Utilities	113	\$77,004	1.21	-3	-0.6%	6	4	6	-4	-3.1%
71	Arts, Entertainment, and Recreation	73	\$24,947	0.26	-2	-0.4%	10	5	6	0	-0.7%
55	Management of Companies and Enterprises	24	\$61,339	0.09	-12	-7.8%	2	1	1	0	-0.6%
99	Unclassified	3	\$18,179	0.16	-5	-15.3%	0	0	0	0	-0.9%
Total - All Industries		17,448	\$44,710	1.00	-2,055	-2.2%	1,735	810	1,084	-159	-0.9%

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)

Data as of 2021Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Hopkins County, Kentucky is Transportation and Material Moving Occupations, employing 2,223 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (1,943 workers) and Sales and Related Occupations (1,578). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Transportation and Material Moving Occupations (LQ = 1.48), Installation, Maintenance, and Repair Occupations (1.33), and Construction and Extraction Occupations (1.31).

Occupation groups in Hopkins County, Kentucky with the highest average wages per worker are Architecture and Engineering Occupations (\$81,300), Management Occupations (\$81,000), and Legal Occupations (\$75,000). The unemployment rate in the region varied among the major groups from 1.4% among Community and Social Service Occupations to 10.6% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Hopkins County, Kentucky is expected to be Healthcare Support Occupations with a +0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+1 jobs) and Community and Social Service Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Transportation and Material Moving Occupations (277 jobs) and Food Preparation and Serving Related Occupations (230).

Hopkins County, Kentucky, 2021Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
53-0000	Transportation and Material Moving	2,223	\$34,500	1.48	134	6.0%	142	146	1.4%	262	98	179	-15	-0.7%
43-0000	Office and Administrative Support	1,943	\$35,400	0.88	81	4.2%	74	-280	-2.7%	179	88	122	-31	-1.6%
41-0000	Sales and Related	1,578	\$32,200	0.94	108	6.6%	142	-375	-4.2%	195	90	130	-25	-1.6%
35-0000	Food Preparation and Serving Related	1,375	\$22,100	1.05	161	10.6%	111	-265	-3.5%	224	94	136	-6	-0.4%
29-0000	Healthcare Practitioners and Technical	1,348	\$73,000	1.30	24	1.8%	196	-179	-2.5%	70	35	41	-6	-0.4%
51-0000	Production	1,304	\$39,600	1.29	79	5.3%	16	-202	-2.8%	116	46	93	-24	-1.8%
11-0000	Management	1,090	\$81,000	0.93	23	2.1%	42	-52	-0.9%	78	34	56	-12	-1.1%
47-0000	Construction and Extraction	1,065	\$47,100	1.31	60	5.8%	8	-184	-3.1%	108	33	84	-9	-0.9%
25-0000	Educational Instruction and Library	935	\$48,000	0.98	44	4.6%	31	-203	-3.9%	70	36	43	-8	-0.9%
49-0000	Installation, Maintenance, and Repair	889	\$48,600	1.33	34	3.8%	30	-122	-2.5%	76	27	56	-6	-0.7%
31-0000	Healthcare Support	701	\$29,100	0.89	30	4.0%	57	-142	-3.6%	84	38	45	1	0.2%
13-0000	Business and Financial Operations	614	\$62,900	0.60	15	2.6%	12	7	0.2%	52	17	40	-5	-0.8%
37-0000	Building and Grounds Cleaning and Maintenance	495	\$30,900	0.87	34	6.3%	54	-78	-2.9%	61	27	37	-2	-0.5%
39-0000	Personal Care and Service	342	\$28,000	0.77	35	9.6%	5	-39	-2.1%	47	22	27	-2	-0.5%
21-0000	Community and Social Service	338	\$44,400	1.08	5	1.4%	32	-53	-2.9%	36	12	24	0	0.0%
33-0000	Protective Service	294	\$39,900	0.79	10	3.5%	12	-8	-0.6%	25	12	16	-3	-0.9%
17-0000	Architecture and Engineering	258	\$81,300	0.86	6	2.6%	6	-6	-0.5%	17	6	13	-2	-0.8%

Hopkins County, Kentucky, 2021Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	204	\$64,200	0.37	4	2.1%	6	3	0.3%	14	3	11	-1	-0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	168	\$42,700	0.54	8	7.5%	6	-14	-1.6%	16	6	11	-2	-1.2%
19-0000	Life, Physical, and Social Science	109	\$66,100	0.68	2	2.5%	4	0	0.0%	9	2	7	-1	-0.8%
45-0000	Farming, Fishing, and Forestry	94	\$33,100	0.80	6	5.9%	1	4	0.9%	12	3	11	-2	-2.2%
23-0000	Legal	82	\$75,000	0.54	1	1.5%	2	-10	-2.4%	4	2	3	-1	-0.7%
Total - All Occupations		17,448	\$44,200	1.00	902	5.1%	990	-2,055	-2.2%	1,757	730	1,185	-159	-0.9%

Source: [JobsEQ®](#)

Data as of 2021Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2020 and represent the average for all Covered Employment

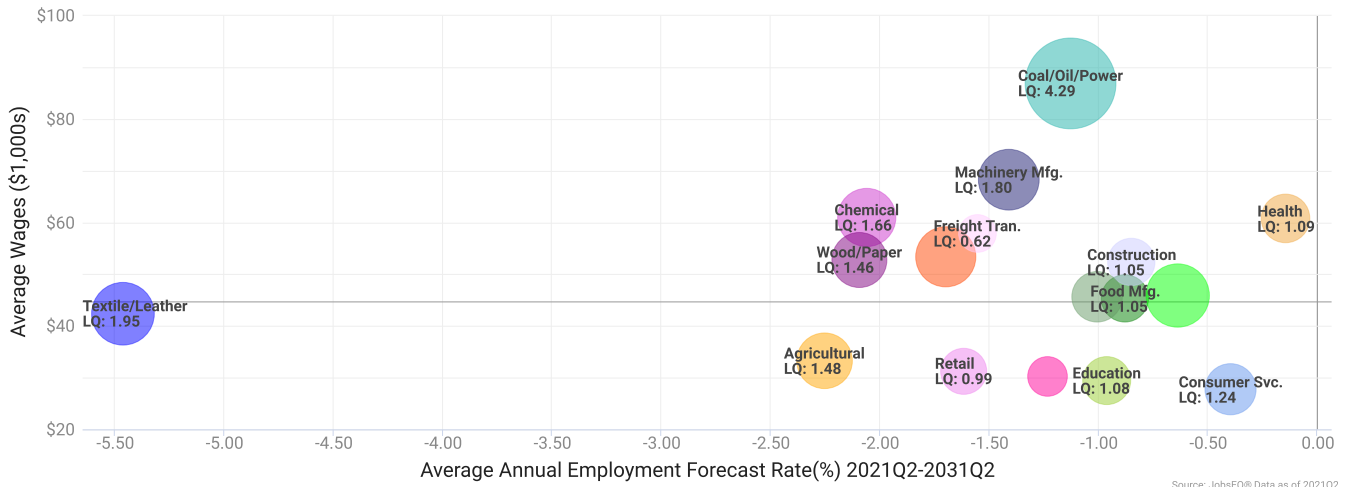
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q1, imputed where necessary with preliminary estimates updated to 2021Q2. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Hopkins County, Kentucky with the highest relative concentration is Coal/Oil/Power with a location quotient of 4.29. This cluster employs 607 workers in the region with an average wage of \$86,917. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 1.1% per year over the next ten years.

Industry Clusters for Hopkins County, Kentucky as of 2021Q2



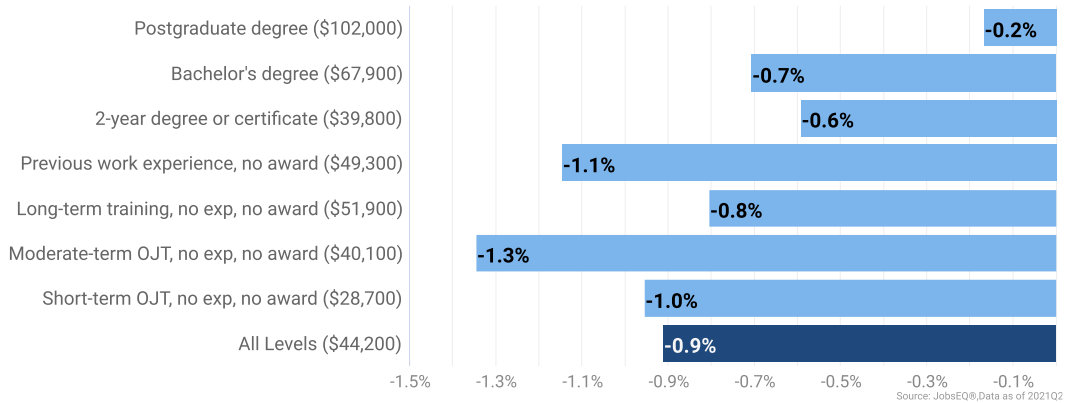
Source: JobsEQ®, Data as of 2021Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q1 with preliminary estimates updated to 2021Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Hopkins County, Kentucky is projected to contract 0.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.2% per year, those requiring a bachelor’s degree are expected to contract 0.7% per year, those requiring a bachelor’s degree are forecast to contract 0.7% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.6% per year.

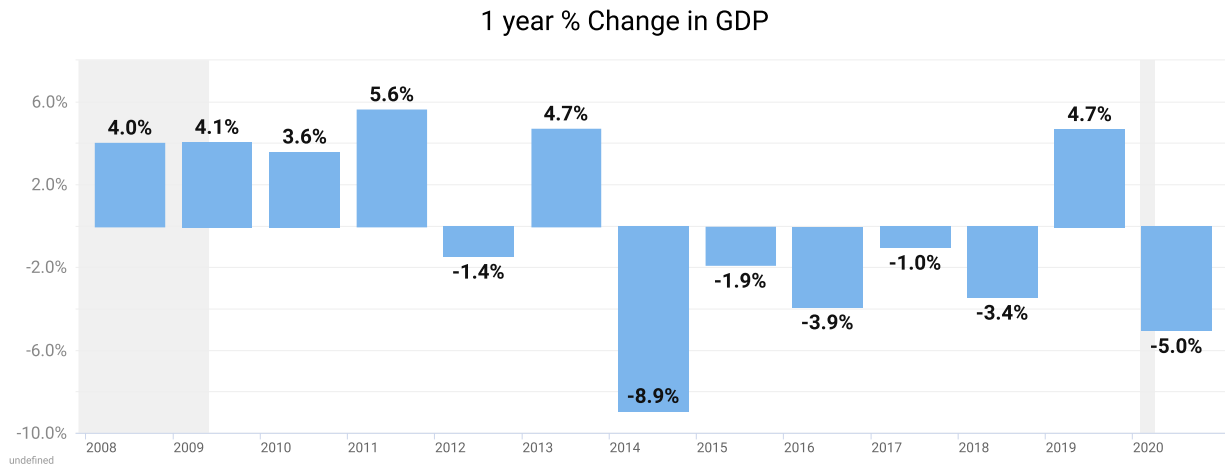
Annual Average Projected Job Growth by Training Required for Hopkins County, Kentucky



Employment by occupation data are estimates as of 2021Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

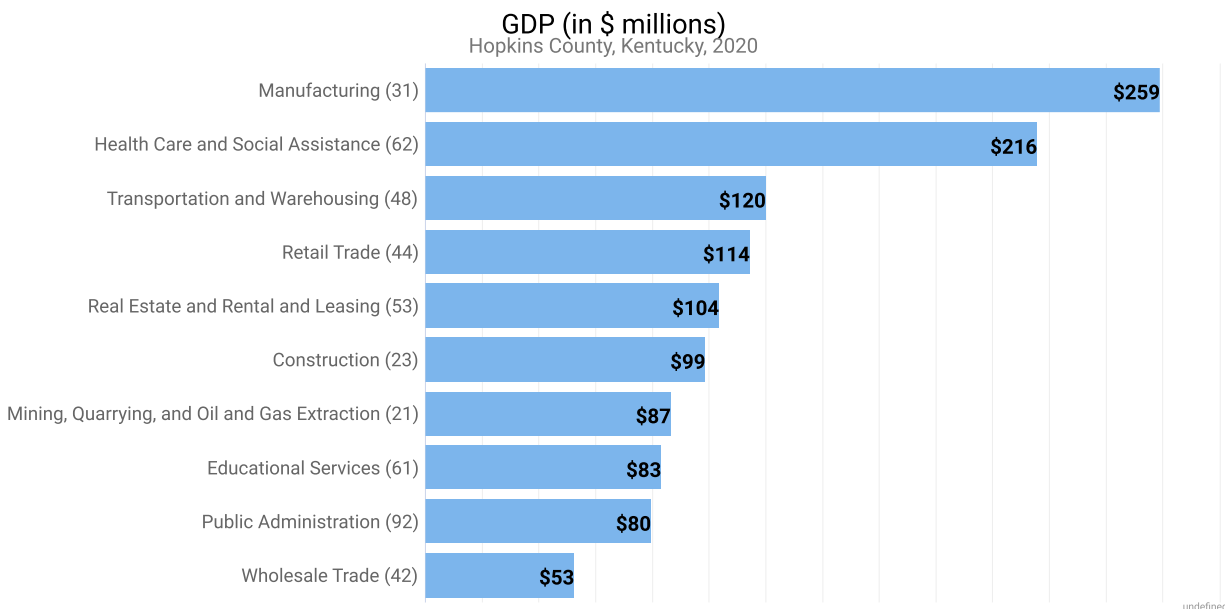
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2020, nominal GDP in Hopkins County, Kentucky contracted 5.0%. This follows growth of 4.7% in 2019. As of 2020, total GDP in Hopkins County, Kentucky was \$1,540,099,000.



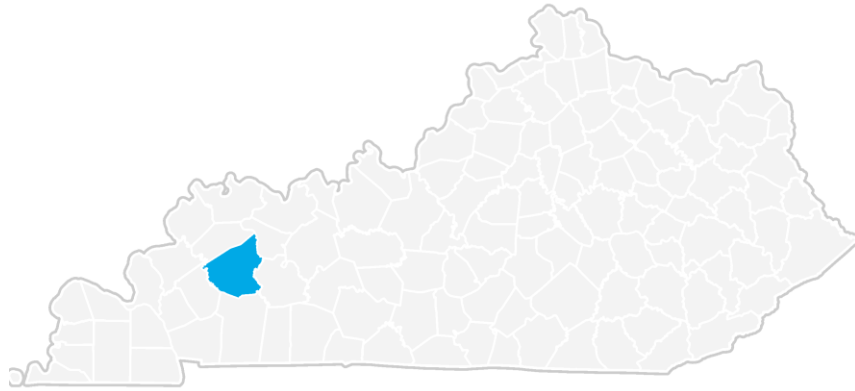
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

Of the sectors in Hopkins County, Kentucky, Manufacturing contributed the largest portion of GDP in 2020, \$259,015,000. The next-largest contributions came from Health Care and Social Assistance (\$215,732,000); Transportation and Warehousing (\$119,958,000); and Retail Trade (\$114,460,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2020.

Hopkins County, Kentucky Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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